



CEOCFO

Interviews & News!

ceocfointerviews.com – All rights reserved. – Issue: January 25, 2008

Goldrush: A Unique Exploration Company With A Focus On The Underexplored Region Of Burkina Faso, West Africa And A Partnership With High River Gold Mines That Has Allowed Them To Acquire A Large Basket Of Exploration Permits And Recently, To Find What May Be Their Flagship Project In The Ronguen Gold Discovery



GOLDRUSH
RESOURCES

Exploration
Metals/Mining
(GOD-TSXV)

Goldrush Resources Ltd.

Suite 550, 800 West Pender Street
Vancouver BC Canada V6C 2V6
Phone: 604-602-9973



Leonard W. Brownlie, Ph. D
President , CEO and Director

BIO:

Len W. Brownlie, Ph.D President, CEO and Director

Dr. Brownlie graduated from Simon Fraser University in 1993 with a Doctoral degree in Kinesiology. Dr. Brownlie is the President of Brownlie Management

Ltd. (a private consulting company). Dr. Brownlie has over 20 years of experience in administrative and executive positions with Vancouver-based mining exploration companies.

Company Profile:

Goldrush is a mineral exploration company focused on gold exploration in Burkina Faso, West Africa with an established organization of people and projects to enable aggressive growth. Through a strategic partnership with High River Gold Mines Ltd. Goldrush has the ability to access High River's processing facilities and infrastructure without incurring all the capital costs associated with developing a standalone mine, thereby enhancing the economics of gold deposits within trucking distance of the processing facility.

Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com

CEOCFO: Dr. Brownlie, what is your vision for Goldrush?

Dr. Brownlie: "Our vision for Goldrush is to develop the company from being an exploration company into a gold production company and to do that in the near future. That is, to go from a pure exploration situation now to having a production situation in two or three years."

CEOCFO: Where are you looking and why are you there?

Dr. Brownlie: "Goldrush is somewhat of a unique exploration company in that our focus is West Africa and particularly the country of Burkina Faso, which has been

under-explored relative to its neighbors such as Mali. As a result, there is tremendous exploration potential there and we have entered Burkina Faso through a strategic alliance with an intermediate gold producer named High River Gold Mines Ltd.; who are listed on the Toronto Stock Exchange and we are on the TSX Venture Exchange. Through the strategic partnership, we acquired a large basket of exploration permits from High River Gold Mines, and we have added to them. Therefore, currently we have 33 permits encompassing 5,600 square kilometers of very prospective greenstone formations in Burkina Faso."

CEOCFO: What is it that you see about that area that perhaps has not appealed to people before?

Dr. Brownlie: "Historically, Burkina Faso in the early 1970's had somewhat of a socialist political regime and some stringent mining laws that prevented or certainly discouraged exploration and so it missed out on the 1970's, 1980's, boom in exploration. Further, after the Bre-x debacle in 1996-1997, not much exploration was performed anywhere in West Africa. It really missed the boat in terms of having a lot of exploration done, so there is a lot of ground that has never really received proper exploration. For example, down in the southwest of the country, we provided some of the first detailed ground exploration that had been done using modern techniques and we also provided the first drilling that had ever been done on some of the permits that we have there. The mining laws have changed in Burkina dramatically in the last couple of years. High River Gold

Mines has had a long association with Burkina Faso and it has recently opened the Taparko Gold Mine, which is the first commercial gold mine to have opened since the mid-1980's in Burkina, so there is a real sea change happening in terms of the political situation and how easy it is to work in the country. Also, there are now, aside from High River Taparko Mine, another three gold mines that are being put into production by other companies. We feel that it is an under-explored region and that it has tremendous potential as being shown by the number of mines that are about to be opened."

CEOCFO: In terms of personnel on the ground, what is the situation?

Dr. Brownlie: "It is difficult to find quality personnel in the mining industry these days. In that regard we have been very fortunate in that we have been able to utilize High River's extensive exploration team which, including cooks, drivers etc., entails about 100 people. We have had direct access to this team and they have been running the on-the-ground exploration effort. From our perspective, we have two directors that hold high positions or have held high positions with major exploration companies in the past. Bob Young, one of our directors was VP Exploration for Teck in South America so he has good experience in the type of exploration we are doing in West Africa. One of our other directors, Drift Cameron is the VP Exploration for High River Gold. We are well supported on this end and we have an excellent crew in the field. The field crew have already made two significant discoveries on behalf of High River and have recently found what we think will be our flagship project, which is the Ronguen Gold Deposit."

CEOCFO: Please tell us more about Ronguen.

Dr. Brownlie: "Ronguen is located 6 kilometers from one of High River's projects, which is called Bissa. Bissa has about 1.3 million ounces in resource at

this time, and they are estimating they will have 2 million ounces by year-end (2007). That will probably trigger the development of a mill at that site and the significance for Goldrush of the Bissa development is that any deposits that we find which are within trucking distance, we have access to their mill under our agreement with them. Therefore, with Ronguen being only 6 kilometers from Bissa, we will have access to that mill, which means that we do not need to find a million-ounce deposit in order to justify mining. We can find a smaller deposit and the capital cost of having to put up a mill will not be there, so a smaller deposit

"Goldrush is somewhat of a unique exploration company in that our focus is West Africa and particularly the country of Burkina Faso, which has been under-explored relative to its neighbors such as Mali. As a result, there is tremendous exploration potential there and we have entered Burkina Faso through a strategic alliance with an intermediate gold producer named High River Gold Mines Ltd.; who are listed on the Toronto Stock Exchange and we are on the TSX Venture Exchange. Through the strategic partnership, we acquired a large basket of exploration permits from High River Gold Mines, and we have added to them. Therefore, currently we have 33 permits encompassing 5,600 square kilometers of very prospective greenstone formations in Burkina Faso." - Leonard W. Brownlie

will be economic. Right now we have conducted about 17,000 meters of drilling on Ronguen; we have some excellent assays come back including 7.41 grams over fifteen meters, 3.89 grams over eight meters, 3.42 grams over nine meters, and in the same hole 2.28 grams over nine meters. Right now, we have about a fifteen hundred meter long strike length and remains open at depth. We are very encouraged that we will have a reasonable sized gold deposit there and our next step is to do some more core drilling and develop a resource model, hopefully by the end of the 1st Quarter next year."

CEOCFO: What is the financial picture?

Dr. Brownlie: "We have been very fortunate that we have had substantial insti-

tutional support for the company out of Toronto. As a result, we were able to raise in excess of \$4 million each of the last two years. Right now, we have about \$2.5 million in the till with \$1 million having recently been advanced for exploration or the completion of our exploration projects for this year. Therefore, we prepaid \$1 million and we still have \$2.5 in the bank."

CEOCFO: In your mission statement you talk about ethical development, what does that mean for Goldrush?

Dr. Brownlie: "It means we hope for a win/win situation. Burkina Faso is listed by the United Nations as one of the poorest nations on earth and we see that development done properly within the gold mining industry will benefit not only the company's shareholders but also the local populace in providing jobs and improving water supplies, structures, and the infrastructure of the area. We want to do this in a manner that benefits everyone. As well we want to do it in a way that at the end of the day will not leave a mess; whenever a deposit is mined out, that it is reclaimed and left better than the way we found it."

CEOCFO: Why should potential investors choose Goldrush out of the crowd?

Dr. Brownlie: "There are a lot of good companies out there, but there are significant advantages of Goldrush over most others. One is that our stock price is hovering around \$0.29 Canadian; the mass of investors simply have not discovered us yet. It represents good value for a company that has very large land position in a very prospective country. We have an excellent joint venture partner who will help us develop our deposits and who will provide processes facilities for them. Therefore, much of the risk of developing a project has been taken out by the fact that High River Gold already has facilities available or will have facilities available for us in the future to process our material. We have some very good major shareholders including Sproat Asset

Management that owns about sixteen percent of the Company. High River Gold itself owns about 12%, and two or three other major funds own between 8 and 9% each. Thus, over half of the company is owned tightly by institutional investors. We have a good cash position and the strategic partnership with High River is

certainly significant for any potential investor at Goldrush.”

CEOCFO: What should readers remember about Goldrush?

Dr. Brownlie: “In the near future investors should be looking for further drill results from Ronguen. We certainly feel internally that we have a winner in that

project and on top of that, we still have 32 permits that have potential and that we are exploring at a grassroots level on a regular basis. We have Ronguen now; we think that it is going to move towards future production; however, we still have a lot of other projects to explore. We are moving forward to do that and we have the capital to do that.”



Goldrush Resources Ltd.
Suite 550, 800 West Pender Street
Vancouver BC Canada V6C 2V6
Phone: 604-602-9973