



NEWS RELEASE

Geofizyka Torun and Input/Output Announce Sale of VectorSeis System Four

Torun, Poland and Houston, Texas (June 2, 2003) — Geofizyka Torun and Input/Output, Inc. (NYSE: IO) today announced the sale to Geofizyka Torun of an Input/Output 2,100 channel VectorSeis[®] System Four[™] for land seismic acquisition.

Mr. Stanislaw Zon, President and CEO of Geofizyka Torun, comments, “We are pleased to acquire the new cable version of VectorSeis System Four. Input/Output’s VectorSeis technology has already contributed to successfully finding recoverable reserves on the northeast border of the Wolsztyn ridge in Poland. VectorSeis imaging of PS waves from lower Zechstein limestone reefs brought new, essential information, and we achieved the survey objectives. The new cable system technology will allow us to continue to offer our customers impressive VectorSeis benefits, including better p-wave data, cost-effective multicomponent data and improved operational efficiency.”

According to Bob Peebler, President and CEO of I/O, “This sale of our recently commercialized cable version of VectorSeis System Four to Geofizyka Torun is a significant milestone in our efforts to bring the benefits of VectorSeis technology to the E&P market. This sale reinforces our strategy to expand international sales and increase our worldwide presence in emerging markets. VectorSeis digital technology enables the capture of essential full wavefield data for future exploration and exploitation.

VectorSeis is the I/O technology platform for developing next-generation seismic acquisition systems for land, ocean bottom and downhole environments. The all-digital acquisition systems have been proven in 60 surveys acquired in the United States, Canada, Mexico, South America, Eastern Europe, Russia and China. More than 400 million VectorSeis traces have been acquired in a wide variety of geographic and geologic settings.

About Geofizyka Torun

With the background of 36-year experience, Geofizyka Toru (GT) has a reputation for expertise in the utilization of 2D and 3D seismic technology. The Company delivers a wide range of integrated geophysical services to the oil and gas exploration industry around the world. Its core business activity involves integrated seismic data acquisition, data processing and data interpretation as well as well logging and log analysis. Additional information is available at www.GTservices.pl.

About Input/Output

Input/Output, Inc. is a major provider of seismic acquisition imaging technology for land, marine, transition zone exploration, production and reservoir monitoring. The company specializes in technology that creates value for the energy industry in the areas of 2D, 3D, 4D and multi-component seismic data. Additional information about VectorSeis technology is available at www.vectorseis.com. Additional information on Input/Output, Inc. is available at www.i-o.com, or via email at info@i-o.com.

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