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Issue: June 26, 2017

CEOCFO Magazine



Essential Power...Infinite Possibilities

**With their Idaho Cobalt Project now Extremely Near Term, eCobalt Solutions is positioned to Take Advantage of the Growth of the Rechargeable Battery Industry used in Electric Vehicles**



**J. Paul Farquharson**  
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**“We are committed to providing ethically produced and environmentally sound battery grade cobalt salts, essential for the rapidly growing rechargeable battery and renewable energy sector made safely, responsibly and transparently in the US.”- J. Paul Farquharson**

**CEOCFO: Mr. Farquharson, you have been with eCobalt for almost 25 years now. Would you briefly walk us through the development of the company and how it got into cobalt?**

**Mr. Farquharson:** We started off by staking in the Idaho area of the United States. It is a deposit called the Sunshine Deposit that had some cobalt showing in it. That was 1995. Then from that we got into geochem work and reconnaissance and we found some tremendous high-grade cobalt boulders that led us to start doing some drilling on the Sunshine Deposit and later on the Ram Deposit, that was about 1997. We kept finding better results as we kept going so we continued additional exploration and development between 1998 and 2007 until we started coming up with enough information that in 2007, we did a PEA and a pre-feasibility study. In 2008, we did a feasibility study on the project which was to produce HPC metals. HPC is High Purity Cobalt metal. That puts your client to be the jet engine manufacturers of the world; The Rolls Royce and General Electric type companies of the world. From that point we did an environmental impact study and that study was ten years and \$20 million in the making. That is the permit that we have today, the environmental impact statement. You complete a plan of operation, you get your necessary permits and you start construction. In 2011 we raised half of what we needed, \$80 million in equity. We needed \$160 million but because of the Greek credit crises; the bank syndicate fell away. We started our construction in 2011 but then were forced to put the project into care and maintenance in 2013. From 2013 to 2015 we realized we needed to re-jig the project. We completed an internal study on making cobalt sulfate heptahydrate (cobalt salts) for the electric vehicle industry and the batteries in the electric vehicle industry. That is where we are today. We did some metallurgical testing. We have a PEA (Preliminary Economic Assessment). Today as we speak we are completing a new feasibility study to produce cobalt sulfate heptahydrate, required for the lithium battery industry. It is very exciting stuff.

**CEOCFO: Do you have the infrastructure in place for the conversion of cobalt salts into a product for use in batteries?**

**Mr. Farquharson:** Our PEA from 2007 is the most recent document we have on file that is 43-101 compliant, we are in the process of updating that document to a new feasibility study. The new feasibility study will give independent third-party information that we can mine our ore 800 tons per day, process through our mine and mill, make a concentrate, send the concentrate to our cobalt production facility (CPF) and refine it into Cobalt Sulfate. The CPF will be located in southern