

Artha Resources Is A Well Positioned Mineral Exploration Company With An Experienced Team And Properties Adjoining One Of The Largest Primary Silver Mines In The World



**Mining
 Metals Mining
 (AHC-TSXV)**



**W. Todd McMurray
 President, Director**

BIO:

Mr. McMurray has over 23 years' experience financing and promoting the interests of public and private companies, including 17 years as a senior officer to Canadian listed mining companies. He has helped raise more than \$100 million for mineral exploration and development and was recently part of the team that developed, then sold St Jude Resources in a deal valued at \$120 million.

Company Profile:

Artha Resources Corp. (TSXV: AHC) is a mineral exploration company focused

on the discovery of profitable precious metals and uranium deposits in Argentina and Wyoming. The company's vision is to build shareholder wealth through a focused exploration strategy aimed at the discovery of economic mineral deposits on projects strategically located in politically stable regions of the world. The company prides itself on the ability to systematically explore and evaluate projects at all stages in order to determine the strongest path to success.

Artha has assembled a management team that consists of an outstanding group of industry professionals with significant experience and accomplishments in project generation, exploration, mining and international finance.

The company has recently entered into an option agreement to acquire five exploration properties, two of which immediately adjoin Silver Standard's Pirquitas Mine. The Pirquitas Mine was recently completed and is expected to produce 10.9 million ounces of silver, 2,500 tonnes of tin, and 6,500 tonnes zinc per year over its 14.5 year mine life, based on current reserves.

**Interview conducted by:
 Lynn Fosse, Senior Editor**

CEOCFO: Mr. McMurray, what is the focus at Artha today?

Mr. McMurray: The focus is quite simple. We are focused on our area immediately surrounding the Pirquitas Mine in Argentina; of course, Pirquitas is now the fifth largest primary silver mine in the world and the largest primary silver mine in Argentina. We have the ground immediately to the north, east and west of it, which is our focus today.

CEOCFO: What is happening with that property as we speak?

Mr. McMurray: As we speak, we have a team of about ten people there doing geological mapping and sampling headed up by a senior geologist with the appropriate experience. We are essentially mapping all the targets that have been identified to date in preparation for future drilling.

CEOCFO: What do you like about silver?

Mr. McMurray: One of the primary advantages of silver over gold is a lot of it is actually used whereas gold is more of an investment that is stored in bank vaults and so forth. With silver, much of it is used in industrial purposes, so the supply and demand equation is looking very promising. In fact, many of the analysts are now predicting a resurgence in the price of silver.

CEOCFO: What do you like about Argentina besides the fact that silver is there?

Mr. McMurray: Our next-door neighbor Silver Standard amassed a portfolio of about 1.2 billion ounces of silver virtually in thirty or forty projects all over the world. They chose the Pirquitas area as their first mine primarily because of the high grade but also because the people in the province of Juyuy support mining and the good jobs it creates. So they spent a quarter of a billion dollars building it and they had it up in production in two years which is fantastic. From that perspective, we are very encouraged by the area; this combined with stunning geology bodes well for discovery.

CEOCFO: Would you tell us about your management team and the team on the ground in Argentina?

Mr. McMurray: When you invest in an exploration company you're really investing in people and Artha consists of very high-level successful mining people. Our new geological partner actually is our new CEO Charles Straw, who is a second generation geologist with a strong sense of economic geology. He is actually the son of another one of our directors David Straw. David is the former VP of Exploration for Inco and its managing director of their Indonesian subsidiary. He worked in Canada here for many years as the chief geologist for Johns Manvill. Of course, Charles is his son and he has over fifteen years experience, but the reason I really appreciate David and Charles is that this isn't an academic exercise for them. They are actually focused on building mines, and they basically head up our geological team. We have the founder of Energy Metals Bill Sheriff, as an independent director. Bill was the geologist who had the incredible foresight to stake all the uranium properties that they put into Energy Metals and in four or five years they sold the company for in excess of \$1.2 billion. Dennis Stover is also on the board. He is currently the VP of Americas for Uranium One. He is considered by many to be the number-one uranium expert in America, particularly in In-Situ recovery, an area in which he has authored several patents. We also have a very strong back-office component with Kamal Nagra as our CFO, Kamal is the former CFO for St Jude, prior to that she was the senior accountant at First Quantum Minerals, which grew from a 2 million dollar company when she was there to a 2 billion dollar company. The same with Christine Thomson, she is our corporate secretary, and she was formally with Energy Metals, and First Quantum. That is essentially our team.

CEOCFO: Would you tell us about the innovation side of Artha?

Mr. McMurray: As I mentioned, Artha has Charles Straw leading up the exploration, Charles is a master at using leading edge technologies for advanced mineral exploration what I often refer to as

the new generation of geologists. He is using high-level digital tools in developing the targets. For example, when we are in the field, he uses an XRF machine connected to a Trimble Nomad device, which essentially took samples and put them right on the map in real-time. The use of these and other exploration tools enable us to advance targets quickly for drilling.

CEOCFO: Whom are you using to manage your properties in Argentina?

Mr. McMurray: We hired a general manager there that has 35 years of local experience. He used to run small mines, and has been a prospector virtually his whole life. Through our relationship with this gentleman we have excellent local

At this stage in a company's development, it is really the people that make the difference. That has been my experience in over twenty years in the mining industry. It is critical that you have the right people. For a lot of companies they end up falling in love with the projects, they don't know when to drop them and move on and with our team we are not going to do that. We are going to focus on actually delivering results and delivering a mine. We have the experience and track record to back that up. For example, we have raised over \$100 million for mineral exploration. It is the people that make the difference in exploration, and what readers should remember is we have the right people to get the job done. - W. Todd McMurray

relations and are able to target other potential projects quite quickly, you will see news with regards to this coming up probably in the next couple of months.

CEOCFO: What is the financial picture like for the company?

Mr. McMurray: Artha recently raised \$750,000 at \$0.10 It was over-subscribed and we have been as high as twenty cents since closing. We have used about a quarter of a million dollars of that to finish off the payments on the Davcha portfolio. We have about a half a million dollars left in the treasury. We are raising another million dollars here at .15 cents.

CEOCFO: Are you finding it easier than it was a few months ago?

Mr. McMurray: Beyond a shadow of a doubt! There is definitely a renewed interest in the mining investment. Although this time of the year may not be an ideal time for raising funds, this financing in my view be over subscribed. There is definitely an appetite for it. We consider this early stage exploration and what is very interesting about Artha is we attract some of the bigger players or smart money because of the targets that we have generated. They are the type of targets that can deliver a big win.

CEOCFO: Your primary goal is to grow Artha into a world-class mining company; lay it out for potential investors, how are you going to do it, what is the timeline and why pick Artha out of the crowd?

Mr. McMurray: Its important that investors know that Silver Standard has spent a quarter of a billion developing the mine and infrastructure. This mine is literally on our border, probably two kilometers away or less from one of our many exploration targets. If we were to discover mineable resources there it would be very likely Silver Standard would want to own it as one of the number-one goals of any mine is to increase the mine life and resources. Artha controls most of the exploration ground in the area. So from the Perquitas perspective we don't think we will put that into production,

we think that any resource developed will be eventually bought out by the neighbor. Of course one of the great things about our board is we have a lot of mining experience. If we find the right opportunity, we will definitely seek to mine it.

CEOCFO: Final thoughts, what should readers remember most about Artha Resources?

Mr. McMurray: I would say people. At this stage in a company's development, it is really the people that make the difference. That has been my experience in over twenty years in the mining industry. It is critical that you have the right people. For a lot of companies they end up falling in love with the projects, they

don't know when to drop them and move on and with our team we are not going to do that. We are going to focus on actually delivering results and delivering a mine.

We have the experience and track record to back that up. For example, we have raised over \$100 million for mineral exploration. It is the people that make the

difference in exploration, and what readers should remember is we have the right people to get the job done.



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