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Interviews & News!

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Crown Point Ventures Is Focused On Grassroots Exploration And Development In The Oil And Gas Industry In Canada And Argentina

**Energy
Oil & Gas
(CWV-TSXV)**

Crown Point Ventures Ltd.

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**Gordon R. Kettleison
President and CEO**

BIO:

Gordon Kettleison was part of the founding team of Crown Point Ventures and has been serving as a Director, Secretary and CFO since 2001. He has recently been named President of CWV, and will utilize his working knowledge of the Oil and Gas industry to guide Crown Point Ventures forward. Gordon also serves as President and CEO of Interwest Enterprises Ltd, a successful private Canadian Oil production company with operations in Manitoba, Alberta, Saskatchewan and British Columbia.

Company Profile:

Crown Point Ventures Ltd. is a Canadian oil and gas company focused on identifying, acquiring, and developing low-risk high-potential oil and gas deposits in Canada and Argentina. The company is continually looking for growth by obtaining mid to high working interests in exploration and production projects that allow the company to capitalize on the knowledge of it's highly skilled personnel to exploit any potential upside.

The company is head quartered in Vancouver Canada, and conducts Argentine operations from its office locations in Puerto Madero, Buenos Aires. The Crown Point team is a blend of highly

knowledgeable Oil and Gas exploration and production specialists with big company expertise combined with small company flexibility.

Crown Point aims to build itself into a world class oil and gas producer by seeing opportunities where others can't, and exploiting them for the benefit of all shareholders.

**Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com**

CEOCFO: Mr. Kettleison, what is the focus for Crown Point?

Mr. Kettleison: "Our focus is grassroots exploration and development in the oil and gas industry in Canada and Argentina."

CEOCFO: Why do you like Argentina?

Mr. Kettleison: "We were finding that Canada was becoming very expensive to do business in and not only that but it is a very mature industry here in Canada. Therefore, we were looking elsewhere for places where we can take Canadian technology and maybe exploit new horizons that were more favorable to finding large deposits than in Canada."

CEOCFO: What projects do you have ongoing now in Argentina?

Mr. Kettleison: "In Argentina we have our first project that we signed earlier at the beginning of this year at Laguna de Piedra. We have 25% working interest and we are in the midst of doing 3-D seismic in that concession right now. It is 1,000 kilometers concession and we are running 250 kilometers of 3-D seismic after we picked some targets we will be

drilling some wells there but probably not until the first quarter of 2009."

CEOCFO: What did you like about that particular property that made you decide to go further?

Mr. Kettleison: "It is kind of on the edge of the Neuquen Basin and it was difficult to try and procure land in the heart of the basin so what we have been doing is looking at the trends. We have a great team down there and in Canada and it was identified that this was on trend geologically and gave us an opportunity that we couldn't pass up, it came to us actually."

CEOCFO: What is it like working in Argentina; is it difficult to get equipment and personnel?

Mr. Kettleison: "It definitely has some challenges there. Anytime you are working in South America you have cultural differences and political differences, but the industry on a whole is very professional. It is unionized so that is also another thing that makes it different, but it has a very good service industry down there. Yes it is a bit difficult getting equipment, and it has been in the past. However, that is changing as in the last couple of years in the industry things have become more active with quite a few Canadian companies entering the market place down there as opposed to Americans that had been down there earlier. It seems the last three or four years it is all Canadian companies that seem to be going down to South America. By partnering up with good JD partners down there that have the service industry like drill rigs available to them, it has been a no-brainer for us. We are not worried at all about having any kind of problems getting drill rigs."

CEOFCO: Is joint venturing your preference on projects?

Mr. Kettleison: "At this point it is. We bid on some projects by ourselves down in Argentina but we were not awarded them so we have been forced to farm in. Originally what we wanted, we didn't have an operating company set up in Argentina until recently so farming in was an easier way to go."

CEOFCO: You have producing projects in Canada; what is happening there?

Mr. Kettleison: "In southwestern Manitoba we have 28 producing wells and we are producing 95 barrels a day right now. We are just in the midst of securing some other lands but that is on the QT right now, it hasn't been announced and it won't be announced for another couple of weeks."

CEOFCO: You have a nice mix of projects in place!

Mr. Kettleison: "What we feel is that our 95 barrels a day in Canada gives us a nice easy cash flow, we have a burn rate now of about \$40,000 a month which is very low. I have cash flow coming in of about \$150,000 a month. We have some nice steady cash flow to pay the bills and we have some beautiful blue sky projects in Argentina, and in Canada. We are looking for more projects. I have over \$3 million in the bank right now and we are very confident. We think that this is our year to take off because we started all the work; we started our 3-D seismic in our first

project, the Laguna de Piedra in Argentina. Our second project in Argentina, which is 'El Valle', in the San Jorge Basin, is a concession that has some old wells on it. It currently produces about 20 meters, which is about 120 barrels a day. We signed an agreement to go in and shoot some 3-D seismic and drill three

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CEOFCO: What does the team at Crown Point know that allows you to find things

that others haven't or focus on projects that others might pass up?

Mr. Kettleison: "We have a very good team. I think that with new technologies that are available to us we are able to go in and fine comb old areas and new areas. We are a small company and we move very fast. Decision-making is very quick and we are confident with what we do. We have been successful in the past and we continue to be successful."

CEOFCO: What are your quick thoughts on the state of the oil and gas industry?

Mr. Kettleison: "It couldn't be a better time to be searching for oil with the prices where they are. I think it will continue that way for the next several years with the merging markets and consumption growing. Even with the softening of the US economy, we feel that the emerging markets are going to more than absorb that demand and their weaning off of oil. We feel it is a great time to keep going on it."

CEOFCO: In closing, why should investors pick Crown Point out of the crowd?

Mr. Kettleison: "We are a tight little company; we have a small share base at this point.

We have a lot of money in the bank; we have a good professional team behind us. We are right on the edge of really some exciting plays so the upside could be very large."

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