



CEOCFO

Interviews & News!

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Not just the geological expertise, Columbia Yukon has all of the ingredients necessary to make the company successful, including entrepreneurs, accountants and lawyers who know what they are doing

**Exploration
Metals/Mining
(CYU-TSXV)**

Columbia Yukon Explorations Inc.

**2489 Bellevue Avenue
West Vancouver, British Columbia
Canada V7V 1E1
Phone: 604-922-2030**

**Ronald A. Coombes
President and CEO**

BIO:

Mr. Coombes is a businessman who founded Orphan Boy Resources Inc in 1995. Mr. Coombes is an experienced entrepreneur and fundraiser and has been involved in mineral exploration and junior exploration company management for the past 10 years.

Company Profile:

Columbia Yukon Explorations Inc. is an aggressive mineral exploration company engaged in the acquisition and exploration of precious and base metal properties located in British Columbia, Canada.

With a Senior Management team well versed in financing and exploration management, along with a superior technical Advisory Board, Columbia Yukon Explorations Inc. is well positioned to maximize it's B.C. project portfolio potential, covering Molybdenum, Gold and Silver, through 2007 and beyond.

**Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com**

CEOCFO: Mr. Coombes, Columbia Yukon is an aggressive mineral explora-

tion company; what are you looking for and where are you looking for it?

Mr. Coombes: "Currently we've acquired a property known as the Storie Molybdenum Deposit located near Cassiar, British Columbia. It is an historical resource of 170 million pounds of molybdenum in the ground. We just finished a 43-101 report through Watts Griffis McQuat Group, which will hopefully take the entire historical resource and put it into a national 43-101 compliant resource. We are just in the process of finishing that report right now."

CEOCFO: What did you like about the Storie Molybdenum Deposit?

Mr. Coombes: "The location of the Storie Molybdenum Deposit, which we just acquired, is excellent; it is right off the highway, close to infrastructure and people. The fact that it is already a developed situation although currently historical, but soon to be put into the national 43-101 compliant resource. Its upside potential as far as the Crone Fault zone itself is open in three directions, so we believe this thing is big and can be a lot bigger."

CEOCFO: Where else are you looking and working?

Mr. Coombes: "We are mostly focused on the Storie Deposit. However, we do have a few other projects although they are mostly more grass roots."

CEOCFO: Exploration is expensive; do you have the funding needed for your projects?

Mr. Coombes: "We are currently well funded. We will complete this year's vision, which is drilling approximately 30 to 40 thousand meters of drilling, which is a significant drill program in itself. We

are funded for that and have enough funding in place to complete a NI 43-101 to bring us through to next year."

CEOCFO: Would you tell us about the management team and the background that has allowed you to look at this property, consider it important and move forward?

Mr. Coombes: "We are fortunate; we run a group of companies under an umbrella known as Waterfront Mining Group. What that does is gives us a broad variety as far as being able to retain consultants. In house, our administration costs as a result of having a group of companies is obviously less than it would be if we were a single entity. All in all the management team is very experienced and has been around in the business for over 25 years. One of our directors Bruce Morley a securities lawyer, and Douglas Mason has been in the business a long time and had a couple of very successful previous deals. I have been in the business since 1995. We have a vice president of exploration who has been in the business for over 40 years and been responsible for several major discoveries in British Columbia. In house right now are five geologists that work for us full time with combined work experience of a couple hundred years. We definitely have all the ingredients necessary to make the company successful. It is not just about having the geological expertise, it is about having entrepreneurs, accountants and lawyers, all of which know what they are doing if you compare our small group of companies against any other small companies."

CEOCFO: What is the timetable and how will it proceed in the next couple of years.

Mr. Coombes: "Currently we have embarked in the drilling program for this current year about two weeks ago. We are planning to drill a maximum of up to 40,000 meters. We will be drilling through until the middle of October, after which we will be continuing to evaluate the deposit and handing off all that data to the Watts Group out of Toronto. They are the responsible consulting firm, responsible for converting the historical resource into a national 43-101. We will expand it and probably in February or March next year we will start the scoping study and then, a pre-feasibility, as well as finish the second year of environmental studies on the property. We are now working on the second year and Dillon Engineering Consultants are responsible for looking after that for us. We are fast-tracking this particular project to have a pre-feasibility in the latter part of 2008."

CEOCFO: Will you continue to own 100%?

Mr. Coombes: "We acquired it for 100% ownership. We will continue to own it 100% unless something was to come our way that was attractive to our shareholders that was of value, in which case we

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would look at a joint venture or some other situation with possibly a senior company if it was right for our shareholders."

CEOCFO: Are you looking at additional properties?

Mr. Coombes: "We have all the properties we need in Columbia Yukon at this particular time. We do have a nickel, copper, cobalt property in Labrador that looks exciting and we have a gold project in the Kettle River area. The Storie Molybdenum Deposit is our main focus be-

cause it is such a significant asset with moly prices being where they are now and no end in sight as far as the stability of the metal price, especially with the pipelines replacing a lot of the preexisting pipelines in North America and of course the number of planned new nuclear reactors. The need for molybdenum in the near-term and long-term looks very attractive."

CEOCFO: In closing, why should potential investors look at Columbia Yukon?

Mr. Coombes: "If you look at our current share structure, with 40 million shares issued right now, and then you look at

the assets we have in the ground and the amount of cash that is in the company's coffers, there is tremendous upside on this particular project. Most projects that are of similar size, generally speaking, have a stock price higher than ours and a dilution factor that is more significant than ours. If you look at what we have as far as a management team, cash in the bank and the overall project itself, CYU looks like a serious winner."

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