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DIOS Exploration Is A Junior Mining Company Focused In Mainly Uranium And Diamond Exploration In Central Quebec, Canada, Where There Is A Pro-Mining Government And Much Geological Potential



DIOS
EXPLORATION

Mining
Uranium & Diamond Exploration
(DOS-TSXV)

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Marie-José Girard, M.Sc., geologist
President and CEO

BIO:

Mrs. Girard has over 30 years experience in mineral exploration, particularly in glacial terranes. She worked for many years as a uranium exploration geologist in the late seventies, in particular in the Otish Sedimentary Basin and the Labrador Through of Quebec .

From 1977 to 1988, she managed exploration programs for SOQUEM, Mina Azufrec, Ecuador, Falconbridge Copper and Louvem (Monique gold deposit discovery, QC 1985). From 1988 to 1993, she reviewed mineral projects for the Quebec Securities Commission. Vice-President of Sirios Resources Inc. since 1995, Mrs. Girard's technical team was granted the 2001 Quebec Prospector's Award for its Aquilon Gold and Tilly Molybdenum Discoveries, James Bay, Quebec.

Appointed on the Canadian Securities Administrators Mining Technical Advisory and Monitoring Committee from 2001-2005, she is a Board Member of the Canadian Centre for Diamond Valorization.

Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com

CEOCFO: Ms. Girard, what is the focus for Dios?

Ms. Girard: "Dios Exploration is a junior mining company listed on the TSX Venture Exchange in Canada. Our focus is mainly uranium and diamond exploration in central Quebec. Where the Fraser Institute is concerned, Quebec is considered the number one place worldwide for mining, Quebec is a pro-mining government and geological potential."

CEOCFO: What is the status of your main projects today?

Ms. Girard: "One of our main projects is called Upinor and it is a uranium project about 50 kilometers from the main road and it is a project on which we discovered uranium value of over 2% uranium oxide, U308. We have an area of about 300 to 400 meters by 100 meters where we have an average value of .47 U308 (uranium oxide). In another area we have an average of over 400 meters by 300 meters of .07 uranium oxide. Specialists who have seen that have compared that to the Rossing deposits, a world class uranium deposit in Namibia, South Africa, belonging to Rio Tinto, which is responsible for eight percent of the world's uranium production. This is one of our main projects at the moment."

CEOCFO: Where are you in the process?

Ms. Girard: "We will drill this summer to evaluate the surface potential of that project. The interest in that project is that it will be amenable to surface mining. Therefore, this summer as soon as the snow is off, we will be evaluating by drilling the potential for high-volume uranium oxide."

CEOCFO: What else are you working on these days?

Ms. Girard: "We are also working in the Otish area in central Quebec. The Otish mountain area is a bit northeast about 200 kilometers northeast of the town of Chibougamau, in central Quebec. You can compare the Otish area to the Athabasca Basin of Saskatchewan as far as far as uranium is concerned. This project is going to be drilled this summer. The key focus for Dios Exploration in 2008 is that we will be drilling five projects; the first one is Upinor. We will also be drilling Otish for uranium and we are neighbors to Cameco, the world's largest uranium producer. Not far from us STRATECO has begun evaluation of resources. Further to the north we will be drilling a diamond project called 33 Carats; which is located just beside the first diamond mine to be in Quebec, held by Soquem & Stornoway."

CEOCFO: Is it unusual for a junior company to be working on so many projects?

Ms. Girard: "We started with the Diamond project in the Otish area, which we generated our own conceptual design from an idea in order to prove into the field discovery of kimberlite. In the Upinor project, which started last year, we

have discovered this late last fall. As we have discovered this very new area, I think it is going to be a new uranium district in Quebec. We are not blind, so we cannot let it go like that. We have found these things, but we must first work on our other projects and evaluate the real potential of this new discovery.”

CEOFCO: How are you funded?

Ms. Girard: “We have \$8 million in cash in the treasury. There is no paper back asset in there, and there is no flow through financing so it is all hard cash. We are currently at 34 million shares outstanding, so if we hit a major discovery there is quite a leverage for the shareholders and for each dollar we invest into exploration in the ground in the province of Quebec, the year afterwards we get back a total of 2 credits totaling .50 cents on the dollar. We are pretty well financed. We have diamond drilling project for \$3 million planned for 2008.”

CEOFCO: What is it that you and your team understands, that allows you to come up with new areas; is it science, or gut instinct?

Ms. Girard: “It is a bit of all that. I have been a geologist over fifty years and our trend is that we have seen exploration going over different markets, for example with the different commodities. We have developed an expertise in Canada in Quebec as far as the environment is concerned. All the lakes in the northern area

of Quebec are actually glacial lakes. All the area is covered with sand, which is sand left over by the glaciers, we have developed an expertise, so studying these sands and trying to find a source of the minerals we find discovery in the sands. Let’s say you study the material at the bottom of a lake and it contains uranium, you now that the silky clay at the bottom of the lake will come from the surrounding area, or rocks that have been eroded,

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so this is like detective work. Our strength is to focus and locate new areas and unexplored area where people have not walked, and we come up and pinpoint major projects. We invest a few hundred thousand dollars and if we hit then we go further. It is a mix of instinct and basic finds. Basic finds, systematic work.”

CEOFCO: Do you own your projects 100?

Ms. Girard: “Yes, except for Upinor, which is held 50/50 with a partner called Sirios. All our other projects are held 100%.”

CEOFCO: Is that part of the philosophy of Dios?

Ms. Girard: “We may pursue another project either by farming out a part of the project to a major partner or to fund raise on the market. In the past we had De Beers as a partner, which is the world’s largest diamond producer and they have backed us in the past on some projects, funding a few million dollars. We are only discussing with people who might be interested in our project but we are not obliged or required to farm them out as we are pretty well founded with \$8 million in the treasury and we can peruse our own projects.”

CEOFCO: There are many exploration companies for investors to look at why should they look at Dios?

Ms. Girard: “Dios is managed by a very skilled management team and a very skilled geological team. I also have ex-

perience in the securities business as I used to work for the Quebec Securities Commission. Dios has only 34 million shares outstanding. We have a pretty tight share capital structure which will enable share holders to get a leverage if we hit a major discovery.”

CEOFCO: What should people remember most about Dios?

Ms. Girard: “Dios is a very aggressive company, with new ideas, a tight share capital structure, and there will be drilling in 2008 and many years to come.”



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