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Interviews & News!

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Forsys Metals Receives Mining License And Is Focused On Bringing Into Production Their Valencia Property Located In ‘Mining-Friendly’ Namibia, Africa, Which Is Directly North Of South Africa



**Metals/Mining
Uranium, Precious and
Base Metal Exploration
(FSY-TSX)**

Forsys Metals Corp

**Suite 403, 277 Lakeshore Road East
Oakville ON Canada L6J 1H9
Phone: 905-844-4646**

**Bruce Hall
Chief Communications Officer**

BIO:

Mr. Hall has extensive experience in the marketing and communications field. For over fourteen years he was one of the principals of a leading marketing and advertising agency. During this period Bruce was responsible for developing and executing both global and national marketing and communications strategies for a number of Fortune 500 clients. Prior to this Mr. Hall spent 10 years in the auto industry with both the Ford Motor Company and Chrysler in a number of management roles.

Company Profile:

Forsys Metals Corp is an innovative exploration and development Company in the business of advancing high value uranium, precious and base metal exploration and advanced stage projects in Namibia, Africa.

The Company provides its shareholders with a unique opportunity to participate and gain exposure to the exceptional

growth potential of the Namibian economy. The intention is to develop its portfolio of mineral properties: Valencia Uranium Deposit, Ondundu Gold and Elbe Copper Zinc.

**Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com**

CEOCFO: Mr. Hall, what is the vision of the company?

Mr. Hall: “Forsys has a number of objectives and goals that we are going to reach over the next few years. Our main goal is to bring the Valencia Farm, which is located in Namibia the African country directly north of South Africa on the Atlantic side into production. We have a 43-101 on the property and a resource of just over 62 million pounds and a reserve of just over 30 million pounds. We are drilling quite heavily now. We just stepped up our drilling program from 10,000 to 30,000 meters on Saturday, so we can get results out quicker. This is because we are going to upgrade our 43-101 at the end of the summer most likely when we suspect the drilling program will be over. As far as moving forward we have put in orders for a crusher and three bar mills which we will take order of in late 2009. We are looking at a number of long lead items. Construction will begin shortly, the roads will begin in July, and by the end of this year we will be ramping up. We have got water and power so we have everything we need to start the construction. We are going to go into production early in 2010 producing approximately 3 million pounds of U308 a year.”

CEOCFO: Why is Namibia a good place to be?

Mr. Hall: “The government is extremely stable in Namibia. We have wonderful relationship with the Ministry of Environment, the Ministry of Mines, and the president of the country as well as a number of other figures. They are a mining-friendly country and they recognize the benefits of the mining industry to come in and take a role in the country’s economy. They realize how profitable it can be for them as well as great opportunity for employment and other such things for to the people of Namibia.”

CEOCFO: Is it easy to get the skilled help you need and the equipment in the area?

Mr. Hall: “In some positions yes and in other positions no. What our plans are with our HR department as far as manpower is to first look within Namibia to find the qualified persons for the jobs. If we do not get the response from the people of Namibia to fill requirements, our next step will be to go to centers throughout Africa, and if we exhaust that, we will go looking internationally. At this point, we have not had issues as far as finding the right people for the position. As a matter of fact just this last summer we brought in Dr. Roger Lane who was 14 years with Areva as one of the top exploration geologists for uranium in the world. We moved him to the country and he now lives there fulltime. We brought in another head geologist for the non-uranium asset and he and his family have relocated. They were actually from Namibia and he moved a few years ago to Calgary Canada. We were lucky enough to find him and he has now moved back to Namibia and is moving forward on exploration of the non-uranium projects; the Ondundu project being the key which

is a gold reserve that has a historic half-million ounces of gold. We are going to start working that property quite heavily.”

CEO CFO: Do you own 100% of your projects or do you partner?

Mr. Hall: “We own the Valencia project 100%. We have just over \$50 million in the bank on the project. We have no debt so we are in a nice position to move forward with bringing Valencia into production. On the non-uranium projects the key one I mentioned earlier, Ondundu we own 100% of that property. We have a series of EPLs, that are also uranium exploration which we have started to work on.”

CEO CFO: What are the challenges going forward?

Mr. Hall: “Challenges are normal day-to-day activities of coordinating bringing in machines to a location like Valencia. That would include putting in the infrastructure and then staffing up getting ready to go into production. They are all challenges, things that we have a strong handle on that we feel comfortable that we are going to come through this seamlessly.”

CEO CFO: Is the investment community paying attention to Forsys?

Mr. Hall: “Yes, they are. We have put out drilling results on Friday and that was the second set of results from this latest drilling campaign. We have drilled 25 holes in this program and we are ongoing. We have drill rigs out there going seven days a week, 24 hours a day. We are going to have a lot of drilling results coming out of this program as we work

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through it. We released some news about two weeks ago that we have received our approvals on our environmental impacts assessment and our environmental management plan. We made a decision about a year-and-a-half ago that we will write this environmental plan to world standards, which is the Canadian standard for environmental license approvals. Therefore, it took a little longer to do it but we handed it in and shortly thereafter they

were both approved and we were congratulated on what a thorough job we had done. After that process is done it is handed over to the Minister of Mines, and they checked to make sure everything was done properly, that everything was in accordance and that point they issued a mining license.”

CEO CFO: In closing, why should investors pick Forsys out of the crowd?

Mr. Hall: “We have gone beyond being an exploration company although we still are heavily into exploration. We actually have the goods. We have proven reserves and resources with extensive drilling activity going on. At this point it is actually a determined resource reserve that is feasible financial to go into production and we are going into production, so it is no longer a question of whether or not they can

do it, or whether or not they have the resource. We wouldn't be putting in orders for machinery and mills unless we were absolutely positive we were going into production. We look forward to finishing this drilling program, and are extremely excited to be able to get out a new-upgraded 43-101 looking at resource, reserve, and of course the grade is extremely important.”



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