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Interviews & News!

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The Future Looks Bright For Hana Mining With Increasing Copper Prices And The Infrastructure In Place For Production At Their Ghanzi Copper Project, Which Was Explored By The Majors In The 1970's And 80's



HANA
MINING LTD.

Mining
Precious Minerals
(HMG-TSXV)

Hana Mining Ltd.

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Peter G. Wilson
President

Company Profile:

Hana Mining is a junior exploration company seeking to acquire, explore and develop highly prospective precious, base metal and other mineral projects worldwide with emphasis in southern Africa. The Company has signed a letter of intent to acquire a 70% controlling interest in the Ghanzi Copper Project, a highly prospective property in north-western Botswana. Consisting of five license blocks covering 4,370 square kilometres, the project lands are host to widespread sediment-hosted copper mineralization.

Interview conducted by:
Lynn Fosse, Senior Editor

CEOCFO: Mr. Wilson, what is the focus for Hana Mining?

Mr. Wilson: “Hana’s focus is the Ghanzi Copper Project in Botswana, Africa. It is a very mining-friendly environment with a fantastic resource database available for mining companies.”

CEOCFO: Why did that particular project appeal to you?

Mr. Wilson: “Historically the Ghanzi Copper Project was a large property explored by majors and due to the commodity prices of copper in the 1970’s, 1980’s and early 1990’s, being around \$1.00 and the lack of infrastructure in the area, it was not viable at the time. Now it is \$3.40 per pound copper and a significant infrastructure in place now in the area, the property has become that much more attractive.”

CEOCFO: How did you see the potential and how were you able to locate it when it was just sort of sitting there?

Mr. Wilson: “Our some of our board members have had African expertise in the past and this project came up through those contacts. It had been sitting dormant for some time and it was offered to us as early as late last year. We have been doing our do diligence on the property and decided to move forward on it in April this year.”

CEOCFO: What is the timetable for development?

Mr. Wilson: “Our timetable is simply to explore the property, sample it, do some confirmation drilling on some of the information that we have with the historic operators of the property and move to prove a resource in a significant way.”

CEOCFO: How is your funding for the project?

Mr. Wilson: “We just completed just shy of \$3 million Canadian financing. That closed about a week and a half ago. We are going to begin exploring the property immediately.”

CEOCFO: Are there personnel available readily, and do your contacts enable you to have a lock on the right people and equipment?

Mr. Wilson: “We have a full team assembled already. The management of this company has experience in Africa. We are able to draw from South Africa, Botswana itself for the necessary surveying, chemical analysis, day-to-day work, drilling. We will be contracting Major Drilling Company for drilling work and we will be sending all those assays into South Africa for the review and assay results. There is so much mining going on down there. The infrastructure has grown so much, there are railways going in. Botswana is a very safe place to do business. It has built its own infrastructure. I do not believe it has any debt and it ranks higher than some western European countries on the world scale.”

CEOCFO: So you are good to go!

Mr. Wilson: “We are ready to go and excited about what we are. We have a very small market cap and I hope to increase that and the awareness of the company with first results coming from the property before the end of the year.”

CEOCFO: Are you looking to acquire additional properties?

Mr. Wilson: “Always, as long as it stays within our core business of base metals and my preference is to stay with copper.”

CEOCFO: Why?

Mr. Wilson: "We know copper is tuned to a much more sophisticated investor these days than to spread around a bunch of different properties in precious metals and base metals and offer everybody a sort of the piece of pie that they are looking for. We prefer to stay focused on what we know best and make a success of that before we move on to something else."

CEOCFO: Copper and metals is cyclical in the market; what is your take on that and where we are today and how that is going to play out for the company?

Mr. Wilson: "Just look at China and India and the growth; it is just phenomenal. Right now, we are able to sell forward copper for three years at \$3.00 and we are at \$3.40 a pound. It is cyclical but the building and infrastructure that uses these base metals is not stopping. We do not see it slowing down. You will always go two or three years cyclical nature and bumps but long-term this is a very strong place to be."

CEOCFO: Do you see challenges ahead?

Mr. Wilson: "No, I think we just need to stay focused, keep our heads down on the

paper, watch costs, and be diligent. You also need a little bit of luck because at the end of the day you are just drilling holes in the ground and looking for things that you cannot see from where we stand."

CEOCFO: Are there any newer technologies or methods that you will be taking advantage of that perhaps some people are not?

Mr. Wilson: "That is a question for my VP of Explorations. He would probably

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- Peter G. Wilson

have a good handle on some of the new testing methods that are out there and probably some of the more advanced survey capabilities identifying new anomalies on the existing property that we have an option on. I suspect that we would be at the forefront of the market."

CEOCFO: How do you reach out to prospective investors and is there a particular group that you target?

Mr. Wilson: "We have a very strong team and a lot of history in the business,

so we will be going through our existing contacts and we are always looking for new ones. We are interested in institutional investors that are not so much in and out of the market on a daily or monthly basis, but are looking for the same goal that we are as management. We are looking for larger and stronger investors that are going to see the market involved in mergers or by-outs, and takeovers in the past. That is sort of the focus that I would prefer to have as a client, as an investor, people that would stick with us over the term of proving out the resource and possible putting a mine into production."

CEOCFO: Why should people be picking Hana out of the crowd?

Mr. Wilson: "Hana is a very cheap market cap right now of somewhere around \$14 million. If we are successful and we get to the right audiences and we get the right results from our exploration activities, I could easily see that growing several times over in the next six months to a year."



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