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With Their Ladner Gold Property, Just Outside Of Vancouver Containing Past Producing Mines With The Potential For Open-Pit As Well As Underground Mines And Tailings Entitlement To Produce Some Cash Flow, Module Resources Incorporated Is Positioned For Future Growth



**Resources
Gold Exploration
(MLE-TSXV)**



**Bruce Downing B. Sc., M. Sc. P.Geo
Chief Executive Officer**

BIO: Mr. Downing has over 30 years experience as a senior geologist working for corporations and as a consultant on surface and underground gold and base metal projects in British Columbia and around the world. He has also been involved in mining-related environmental and reclamation programs and has initiated several research and development projects, some of which have led to patents.

Company Profile:

Module Resources Inc. has advanced plans to develop the Ladner Gold Project

(the "Project"). The Project includes 229 claims covering 11,175 hectares over a distance of 18 kilometers of the Coquihalla Gold Belt. The Coquihalla Gold Belt contains several historic gold producers including the Carolin Mine, a former underground gold producer from 1982 – 84, the Emancipation Mine (intermittent gold producer from 1916 – 41), the Pipestem Mine (intermittent gold producer from 1935 - 37), and numerous gold prospects situated along the under-explored gold belt. To date, approximately 190,000 ounces of gold in resources have been identified in the Carolin Mine plus 30,000 ounces of gold in resources in the tailings impoundment, [these resources are historical estimates only and not NI 43-101 compliant]. The Company believes that there is potential to improve upon the identified gold resource and reopen the mine at some time in the near future if the exploration and development programs are successful and a positive feasibility study is obtained. The Company also believes that there may be potential for other bulk tonnage gold deposits situated near the McMaster Zone where additional work is required in order to delineate such potential. The Company's goal for 2010 is to identify 1,000,000 ounces of gold in resources within the gold belt. The Project includes an existing all weather highway, 8 km from a power line, a permitted mine and mill site, and is located 150 km east of Vancouver, British Columbia.

Interview by: Lynn Fosse, Sr. Editor

CEOCFO: Mr. Downing, you have a long history in the industry, what is special about Module?

Mr. Downing: Module is a junior mining company recently listed on the TSX venture exchange. It originally started off as an oil and gas company but along the way it went out of oil and gas and eventually in 2008 obtained an option agreement to explore and develop the Carolin Mine and surrounding claims. Module with respect to being a junior mining company is very young and it has just started to work on this former gold producing property in the last nine months.

CEOCFO: What do you like about the property?

Mr. Downing: The Ladner Gold Property occurs in the under-explored and under-developed Coquihalla Gold Belt. There was a producing underground gold mine there from 1982-1984 and it is accessible from a major highway. The mine shut down because of low gold prices, poor grades of recovery and other operational problems. It just sat there and nothing happened, then in 1996 another company acquired the property and opened the underground and did some exploration drilling defining a potential gold resource of approximately 190,000 ounces. In conjunction with exploration, this company also sampled the tailings material, and because of the low gold recovery during the mining operations, a lot of the gold went to the tailings. A potential gold resource of about 33,000 ounces was delineated. This company did no further work and eventually went into bankruptcy. Another company took it out of bankruptcy and optioned it to another company (in 2004) which then optioned it off to Module in 2008.

Essentially, no work has been done on

this property since 1996. It is a little unknown area right outside Vancouver and a lot of people want to know what has happened to it. I was asked to run the company almost a year ago and had to decide what we can do with this company and property. The first thing we had to do was graduate from the TSX NEX to the TSX Venture Exchange. Then we had to find out what happened to the original mine permit. Subsequently we found out that original mine permit is in good standing, which in today's market is great news. Then we opened the underground and the conditions are just as good as it was when it closed down in 1984 and 1996. It was an underground operation and we would like to bring back this mine into production, because it has a lot of potential. At the same time, let's look at the tailings and decide if we can reprocess the material which is ongoing right now. Why that is important is that it has the potential to produce cash flow.

What makes the company stand out a little differently is its property potential. The potential of re-processing the tailings, with an estimated 30,000 ounces of gold is intriguing. At the same time, another interesting aspect to the property is the potential open pit scenario as indicated from exploration work in 1996. In the fall of 2009, a five drill program was completed to confirm the 1966 work and to extend the zone, which we did and also discovered another zone. So here is a property that has an open-pit potential, definitely an underground potential and a tailings potential, the later of which we look at producing some cash flow, and that makes it kind of an interesting property. It is in a recognized gold belt and we firmly believe that there is about a million ounces of gold in resources.

CEOCFO: What is the financial picture like for Module Resources?

Mr. Downing: We are an under valued junior mining company with a business plan. We are seeking financing to do further work on the project, specifically three projects, the tailings, the underground exploration, and the surface exploration with goal of bringing them to the pre-feasibility stage.

CEOCFO: Do you find people more willing to invest than they were eighteen months ago?

Mr. Downing: Yes, but I think people are more cognizant of where they want to invest, in other words is the property in a politically sound environment, the potential for further discoveries, costs of development and is there good infrastructure. I think the price of gold certainly helps and the price of base metals are up. The problem between junior mining companies is that they are all vying for the same pot of money; what makes one stand out from the other is what you have to look at. It is about what the story is and how well you present it together with your business plan.

Eighteen months ago, Module was essentially dormant and no work had been conducted on the property by anyone for several years.

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CEOCFO: Why should potential investors be interested?

Mr. Downing: Module is a small undervalued junior mining company. It is sort of an unknown company right now, but with an excellent property in it. It has some intrigue as to where it wants to go. For the investor we are looking at two or three scenarios to develop this project into a mine. The question is do we want to develop it so we can joint venture it and/or value the company for a potential acquisition, merger or takeover. That is how the board of directors and I are looking at it. The infrastructure is so close; it gives us an added advantage for sure. Why investors would be interested is the low prices of stock for one, but also it has a very high property potential that nobody has done any work on for years and years.

CEOCFO: Your website indicates your team is oriented towards integrity; would you elaborate on that?

Mr. Downing: That is professional integrity. What we have done in 2009 is review the environmental and economic aspects of this property. It has been rehabilitated with some reclamation and we are continuing to clean it up to meet government regulation. One of my background strengths is reviewing what is new and innovative out there, let's be creative on how we finance it, and how we bring this property back into production. With regard to new techniques that are out there, we are working on a project at the University of British Columbia and they have a new idea for recovery of gold. Let's look at this and see what we can do. Because we are so close to Vancouver, we are going to get a lot of scrutiny for sure, and if we can bring this property back into production in an economic and environmentally-friendly way, we probably will have people coming up for field trips. So we have to be rather squeaky-clean on this because we are on the back doorstep.

CEOCFO: That is also something investors should pay attention to!

Mr. Downing: Oh yes, investors can visit the mine site in the morning and be back to the office in the late afternoon.

CEOCFO: Final thoughts, what should people remember most when they read about Module?

Mr. Downing: Here is the humorous part, it is like the property was in your back doorstep and nobody did anything about it because they all thought that somebody else was looking at it. In addition, it is along a gold belt in which people were out prospecting in the 1900s, but the mine was brought into production and nothing happened. Where do you go back looking for gold today? You go back into the old gold mine areas, where there they have actually produced gold at one time. Is it in a gold-bearing belt? Yes. It has history, it has the potential of earning some cash flow right up front and it has potential for a million ounces of gold in the Coquihalla Gold Belt. Right now, it is just a small junior mining company that is looking to bring this along in a professional way.