

Revonergy Inc. Is Focused On Generating Electricity From Wood Waste And Building A Global Company To Take Advantage Of Government Mandates And Subsidies – With Their First Project Starting In Africa

**Energy
Renewable Energy
(RNRG-OTC: BB)**

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**Ravi K. Daswani
President, CEO and Director**

BIO:
Ravi Daswani based in London, England Mr. Daswani is the founder of Revonergy Inc. Mr. Daswani has a wide array of business experience from Asia to Europe and from Africa to the Americas. He evaluates project opportunities globally and negotiates carbon credit agreements, debt arrangements and equity financing with investment banks, private equity funds and financial institutions globally.

Company Profile:
Revonergy Inc. is engaged in the acquisition, development and operation of renewable energy power plants globally.

The Company is focused on renewable energy projects that have the potential to generate long-term stable cash flows and renewable energy credits.

**Interview conducted by:
Lynn Fosse, Senior Editor**

CEOCFO: Mr. Daswani, what was your vision when you founded Revonergy and where are you today?

Mr. Daswani: This is a very new company. Revonergy was founded about three to four months ago and has been listed on the bulletin board. Prior to this, I have been involved in various capacities in renewable energy projects since 2006-2007. We have looked at projects in Africa, and we have looked at projects in the Middle East. Now the time is right for launching Revonergy, because \ governments have mandated renewable energy targets for coal companies and large consumers, and they are also offering subsidies to renewable energy companies. This underpins the environment for renewable energy; it makes the environment more conducive to building our renewable energy business. We looked to see what we can achieve over the next ten years. We have set out to identify operational companies that we can acquire, or build synergies with, as well as deploy much more modern technology and improve efficiency of these companies. We look to do all of that while benefiting from existing and future revenue streams, which is from supplying electricity to the large utility companies mainly in North America.

CEOCFO: How do you decide where to look geographically, what type of companies to consider and ultimately how to make a choice?

Mr. Daswani: Let me address the first part of that question as to how we decided which geographical area to go into. In a large part this is decided for us by the initiatives that governments have put into place. Many governments in emerging markets as well as industrialized nations are seeking to attract renewable energy companies and everybody has a different way of attracting companies. For example some states or provinces like Ontario in Canada, offer very attractive what we call a ‘feed-in tariffs’, which is basically a minimum guaranteed payment for the generation for electricity. In some energy markets, say India for example, the United Nations has a program that allows energy generators to earn carbon credits, which in turn are sold on the open market. That is an additional incentive. That is what really draws us into a region. Such an enabling environment for investment must exist for us to go there and make investments. As far as how we decide which sectors to look at, we look at sectors that have not been developed through lack of capital or lack of access to appropriate technology.

CEOCFO: What projects do you have today?

Mr. Daswani: We have one project in Africa that is under development. It is now at the stage where we are seeking local partners to move the project further. Securing local partners is also part of our strategy. Because we are operating across a large geographical area, we always partner with local experts, and with local on-the-ground companies who understand the local politics, who understand the local situation a lot better. We don’t believe that we can remotely manage these projects or be an absentee landlord.

Therefore, we partner with local companies so they can help us take the projects into construction. We have a project in Africa that is under development. We are looking at a number of projects in North America as well that we will partner with local companies and possibly provide them with funding to modernize the technology and improve the output of electricity, and possibly help them in sourcing feedstock. Therefore, we are helping them on the financial side as well as on the administrative side. We have a good pipeline of projects.

CEOCFO: Is diversification a part of your strategy or is it opportunistic?

Mr. Daswani: We are currently specializing in the waste energy sector. We see lots of waste in most areas, and with the governments creating an environment that is conducive to building off a renewal energy, we would look to harnessing all of this waste and using that to generate electricity. We would also work towards getting synergy in between two different power plants that use the same sort of fuel supplies. For example if you are looking at wood waste to create energy, we would look at wood waste and say, "Do you know how much of this wood waste is going to be available over the next twenty years and is there a local industry around it that supports the generation of this waste? If the answer to that is yes, then we would look not only to its working in that area to build a renewable energy power plant with a local partner, but we would possibly look towards doing more than one plant in that area to take advantage of the feedstock and the synergies that come with using a similar source of fuel supply. So waste energy is where we look in the immediate term.

CEOCFO: You have a thorough, well-thought-out plan!

Mr. Daswani: We have been developing this since 2006.

CEOCFO: Would you tell us about your very experienced management team?

Mr. Daswani: One of the things is that the management has known each other for the last ten years and has worked together in previous businesses and previous projects. There is a broad range of experience from financing to technology, and the setting up of companies and roll-out of companies. This is really what is helping the company evolve at this fast-pace. For a company that is fairly new, I think that we are really punching above over-weight and that is because of the broad skills that the directors and the management bring to the table. Since we have known each other for such a long time and have worked together on previous deals, the synergy between the management team and the directors is there. Sometimes you even know what the other

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person is thinking and that helps push the company forward.

CEOCFO: What is the financial picture like?

Mr. Daswani: It is pretty good. There is a lot of money available for renewable energy projects. In fact, there is more money available than projects. We are approached on a daily basis from fundraisers, private placement agents, and independent money distributors with offers of funding. We are sitting back, asking if we really need to raise the money from whoever walks in the door first, or should we sit back and be more strategic in our fundraising? I would say that this

environment is good for fundraising and for finance in this sector.

CEOCFO: Governments have made a lot of mandates, but over time we have seen a lot lip service and little follow through; what makes you sure that this is the time for action?

Mr. Daswani: I agree with you. Governments all over the world have made lots of noise and, as we have seen historically, some of this tends to have fallen by the wayside. With climate change, what encourages us is that we now see legislative action being taken. When we see "feed-in tariffs", which is minimum payments on electricity, being enshrined in legislation, it tells us that while politics may change, at least once the legislature is in place, it gives us some stability to forecast into the future. We can say, "Ok the government is saying that by law we will pay you 10 cents or 13 cents per kilowatt hour for the next ten years." That gives us a revenue stream that we can look towards for the next ten years, and because there is stability, there is some reliable future forecast. Really, that is what the markets are also saying. If there is that stability for future revenue, then yes let us invest money in such projects. Remember over the last couple of years most of the investors have lost close to 50% or 60% of their portfolio and are really very hesitant to make investments in speculative projects.

Everybody is looking for projects that are able to generate long-term cash flow, long-term revenue, and stable revenue. That stability of revenue comes from legislative action that says that over a period of ten years this is what your guaranteed payment will be. That stability is what is attracting finance into this industry.

CEOCFO: Why should investors pay attention to Revonergy?

Mr. Daswani: One of the most compelling reasons why anybody should pay attention to our company is the fact that we are targeting companies that are operational. What we are doing here is taking away the technology risk. The com-

panies that we are looking at have been operational for a number of years. They are tried and trusted technology. We are taking away start-up risk. These are not start-up companies, as they have been around for seven years, ten years, and in some cases twenty years. We are taking away management risk. The management is already in place. The management has worked together for a number of years.

They have a proven and successful track record, and most importantly we are taking away the revenue risk factor. These are companies that have long-term revenue agreements in place, they are contracted with investment grade companies or in some cases contracted out with government backed entities. In this sort of climate that is as good as it gets. So when you look at everything as a whole, you

may step back and say, “Ok why Revonergy?” However, you see all these risks out there in the rest of the industry and then you look at Revonergy and you say, “Ok they have handled all these risks”. We have taken all these risks out of the equation, and it becomes a stable long-term revenue environment that you want to put your money into. That is why I think investors will like Revonergy.

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