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Rye Patch Gold's First-Rate Discovery Team Of True Ore Finders Sets Them Apart From Other Junior Mining Companies



Rye Patch
GOLD CORP.

**Mining
Gold
(RPM-TSXX)**

Rye Patch Gold Corp.

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**William C. (Bill) Howald
President, CEO and Director**

BIO:

Mr. Howald is a co-founder of Rye Patch Gold. Prior to joining Rye Patch, he was General Manager of Exploration, United States and Latin America, for Placer Dome Inc. During his tenure at Placer Dome, Mr. Howald was an integral part of the teams that delivered over 80Mozs of gold resources to the Placer portfolio. A number of these resources are now being mined; these include Pipeline, Turquoise Ridge, and Bald Mountain Mines in Nevada, and Puren in Chile. Others, such as Pueblo Viejo in the Dominican Republic, Donlin Creek in Alaska and Cortez Hills in Nevada, are in the feasibility stage and are heading for production decisions. Mr. Howald has 22 years in the international gold exploration and mining industry gained primarily in Nevada, Mexico, and Central and South America.

Company Profile:

Rye Patch Gold Corp. is a Nevada-focused and discovery-driven company

building a sizeable inventory of gold resource assets in the mining friendly state of Nevada, USA. The Company's seasoned management team is engaged in acquisition, exploration and development of quality resource-based gold projects. Rye Patch Gold is developing its primary assets - the advanced-stage Wilco project located within the Humboldt Gold Trend in west-central Nevada and the Jessup project in Churchill County, Nevada. Rye Patch Gold is building an inventory of physical gold through acquisition of resource-based gold opportunities that create shareholder value and leverage the gold price.

**Interview conducted by:
Lynn Fosse, Senior Editor**

CEOCFO: Mr. Howald, what is your focus at Rye Patch?

Mr. Howald: "Rye Patch Gold is taking a different slant in the Junior mining sector. The company is acquiring and discovering an inventory of gold resource projects that it plans to build into a property portfolio in the four to six million ounce range of 43-101 compliant that the company can then sell to the major gold producers. Investors will get the benefit of a company with a physical gold inventory as well as upside in the share price."

CEOCFO: Are you strictly in Nevada?

Mr. Howald: "We are strictly focused in Nevada at this time and there are a number of great opportunities here that we are pursuing. We have some inventory of gold in our projects now and we are continuing to expand those and look for new projects."

CEOCFO: What do you like about Nevada as far as being mine-friendly?

Mr. Howald: "Nevada has some of the largest gold miners in the world working here. This is basically what started Newmont Mining Corp. (NYSE-NEM) back in the 1960's in gold mining business and the same thing turned Barrick Gold Corp. (NYSE-ABX) from a small junior company into the behemoth that it is now. There is a lot of gold in Nevada. Nevada ranks 4th in the world for gold production behind South Africa, Australia, China. It is a great place to do business in mining, and there are still mines being found."

CEOCFO: Why do you like the properties that you have now?

Mr. Howald: "There are two principle properties that we have, the first one is called Wilco and it is a joint venture with Newmont Mining, where Rye Patch Gold is earning 100%. Right now, we just completed a ten thousand meter drilling program. Prior to drilling, Rye Patch completed a 43-101 resource technical report which concluded the Wilco property has a resource of roughly 400,000 ounces of gold based on our geologic re-interpreted. In addition, the drilling program identified a new discovery and we believe this area can double our resource again. I believe Rye Patch is well on its way towards getting a million ounces of gold in the ground on the Wilco project. The second project we have is called Jessup and it is another project with a gold resource of roughly 200,000 ounces of gold and gold equivalent ounces. There are a lot of targets there that have not been tested and we plan to expand the resource and to test some of these outlying targets this coming summer."

CEOCFO: Do you prefer joint ventures?

Mr. Howald: "We are open to all types of deal structures. As an example, Rye

Patch purchased 100% ownership in the Jessup project from a third party. At Wilco, we are earning into 100% from Newmont albeit Newmont has a back-in right where they can re-acquire up to 70% of the Wilco project by spending US\$20-million once we have completed our earn in and if they decide they like our results. Otherwise, we can retain 100% ownership subject to a royalty to Newmont.”

CEOCFO: What does the financial picture look like for Rye Patch?

Mr. Howald: “We are well positioned. We have \$3.5 million in the bank and that will take us through all of our programs that we have planned this year. We are looking at some other acquisition opportunities in Nevada, so depending upon how those go, we may need to do additional financing but at this time we are well positioned to take advantage of our programs and capitalize on our recent success.”

CEOCFO: What do you see in a property that someone else may not that would make you want to purchase it?

Mr. Howald: “One of the things that Rye Patch Gold has that a lot of that the other junior companies do not have, is we have a first-rate discovery team. I do not use the word discovery lightly; we have guys that are true ore finders. Our chief geologist, his name is Radu Conelea, he has been associated with many discoveries in Nevada and he is passionate about geology, not just for geology’s sake but he is passionate about finding gold and that is what he does. One of his claims to fame in Nevada is the 20 million ounce resource at Twin Creeks Mine, which is owned by Newmont. He actually was the geologist that figured out the controls on gold and did the drilling program there.

The feature inside the pit that controls most of the gold is actually named after him, it is the Conelea anticline. He is an ore finder and knows what he is looking for. Our second geologist who also works full time for Rye Patch, Ronaldo Marcio Pinto da Silva, is a Brazilian geologist that I have worked with over the last ten to twelve years in Brazil, Venezuela, Chile, and Nevada. Ronaldo is not just out doing geology but he is looking for gold. Recently we worked together at the Turquoise Ridge Mine where he was instrumental in identifying and discovering the bullion zone that is being mined by Barrick and Newmont today; it is a very high-grade gold zone. I think the things that we have going for us in Nevada is

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that we are very knowledgeable about Nevada and what are the key characteristics that we are looking for that host large deposits in Nevada. We are not afraid to have new ideas, and that is something that has been lost in the past. People are fairly dogmatic about gold controls in Nevada and sometimes it takes looking at things differently so that you get the big win and that is happening to us at Wilco. We decided to go out and look at the geology, we came back with a different idea, and that idea has paid dividends. We have a new discovery at the Wilco project called Section Line, that will undoubtedly expand our resource inventory on this project.”

CEOCFO: Is it just as much gut instinct as it is science?

Mr. Howald: “Exploration is a lot like fishing. You go out with a boatload of fisherman, and they can all have the same kind of tackle and gear, but there is always one fisherman on the boat that is catching all the fish. It is a bit of art and also a bit of science as well as being the old fox.”

CEOCFO: What is ahead the next couple of years?

Mr. Howald: “We are in the process of growing the company. We only did our IPO six months ago, so we are a young company. We are trying to get the word out about Rye Patch and I like to say it has large cap management in a small cap company. We mentioned our discovery team and that we have a new discovery on one of our projects. We will continue working towards increasing our gold inventory through discovery on our existing projects and also acquisitions of new projects. Going forward, we will start our next drilling program this summer and we will drill Wilco, Jessup and a third project that we have called Lincoln Hill which is a long strike of Midway Gold’s (AMEX-MDW) recent discovery at Spring Valley. We will have additional results coming out in the fall and some new acquisitions coming out this spring. In addition, our inventory of gold ounces in the ground will give investors the opportunity to have exposure of physical gold through Rye Patch shares and also exposure to the junior mining market through the ownership of Rye Patch shares. We expect the share price to reflect that inventory of gold.”



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