

**With Iron Ore Being the Strategically the Second Most Important Commodity in the World Today, Rockex Mining Corporation is Well Positioned for Future Growth with their 100% Owned Lake St. Joseph IRON ORE Deposit in Northwestern Ontario in Early Development Stage**

**Resources**  
**Iron Ore Exploration**  
**(RXM-TSX)**

**Rockex Mining Corporation**  
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**Edward (Ted) Yew**  
**President and CEO**

**BIO:**

Mr. Yew graduated from the University of Western Ontario with a Bachelor of Engineering Science and, after working as an engineer, including supervising design and construction of processing facilities at Barrick's Cor-

tez Mine in Nevada, returned to school to earn a Masters of Business Administration at the Joseph L. Rotman School of Management at the University of Toronto. Since earning his MBA, Mr. Yew has worked in the capital markets as an analyst including several years at Credit Suisse Securities (Canada) Ltd. followed by terms at other investment dealers.

**Company Profile:**

Rockex Mining Corporation (TSX: RXM) is a public junior iron ore mining company focused on the development of its 100%-owned Lake St. Joseph IRON ORE deposit in northwestern Ontario. The Lake St. Joseph property is located approximately 100km northeast of Sioux Lookout and 80km southwest of Pickle Lake.

Current resources total over one billion NI43-101 compliant tonnes grading 29%Fe and an additional one billion tonnes of historical resources grading 29%Fe. The infrastructure around the project is sound and advantageous to some of the other iron ore regions like the Labrador Trough.

**Interview conducted by:**  
**Lynn Fosse, Senior Editor**  
**CEOCFO Magazine**

**CEOCFO:** Mr. Yew, what attracted you to Rockex?

**Mr. Yew:** There were two things that attracted me to Rockex Mining, the first being the iron ore space, which has a great future in the current global economic environment as at least the second strategically most important commodity in the world today and how Rockex will fit into bringing iron

ore back to Ontario. Secondly, I was attracted to the valuation, fundamentals and the early development stage of the project. It is an exciting time now as we move forward on progressing today and to later stage development and production down the road all while building share holder value in the interim.

**CEOCFO:** Would you tell us about the project?

**Mr. Yew:** The 100% owned Lake St. Joseph project is located in northwestern Ontario a stone's throw from Sioux Lookout just outside of Thunder Bay. We have over a billion tonnes of iron ore resources, at a grade of 29%Fe. Additionally, we have another billion tonnes of historical resources in the pipeline. Currently we are completing our preliminary economic assessment (PEA) with the goal of having it out to the market by Q4 2012. This significant company milestone will then have Rockex Mining jump right into the pre-feasibility or feasibility stage depending on the results of the PEA.

**CEOCFO:** What is the interest in general and the availability in iron ore?

**Mr. Yew:** In the marketplace right now, we have been hearing for the last little while about China's slowdown and the European worries. We believe these worries to be of a short-term nature as we have a positive outlook for iron ore as a commodity, Chinese and European growth, and the global economic outlook in general in the medium to long-term, which will lead us right into our estimated production date. We think

long-term the iron ore industry is very well supported with a lot of the emerging countries, China, India in the infancy stage of their industrial revolution, so we believe that there is going to be good demand for steel going forward and the world will need our iron ore.

**CEOCFO:** Will you continue to own the project 100%?

**Mr. Yew:** As a junior resource company listed on the Toronto Stock Exchange, we are acutely aware of the capital expenditures of a project of this size. As we move the project toward production and build value, we will look at bringing aboard the right strategic partners that can assist us in moving the project along in an efficient and timely manner while keeping shareholder's interests at the forefront as our main objective.

**CEOCFO:** What is the infrastructure like around your project?

**Mr. Yew:** This is one of the things that sets us apart from the other junior mining developers in the iron space especially in the Labrador trough area. Unlike the Labrador trough, we do not have any capacity issues as far as shipping our iron ore and we are in very close proximity to much of the infrastructure whether it is power, gas, and especially rail and shipping ports. Let me now repeat that: We are in very close proximity to all the infrastructure we need and this sets us apart from all the junior miners in the region in the sense that we have relatively minimal capital expenditure, a much shorter project-build timeline, and

relatively lower project risk to get the project into production.

**CEOCFO:** Are there particular challenges in looking for iron ore?

**Mr. Yew:** Our project deposit is a sub-vertical plot which means it is very easy for mining out. We have a low strip ratio of about .4 to 1. The sub vertical deposit starts from the surface all the way down to five hundred and fifty meters, and still open at depth. For our particular instance for iron ore mining, we do not see any unforeseen challenges for mining as

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well as finding or looking for iron ore.

**CEOCFO:** What made you decide after being an analyst in the capital markets that you wanted to take on a project like Rockex?

**Mr. Yew:** My long standing ambition ever since I did my MBA and previous to the work I had done in engineering for the past ten years was to get involved with a great iron ore project that was going to be developed into a world class mine. My engineering background coupled with my capital market experience gave me the tools

that I needed to take on this position. The move, to Rockex Mining was a great fit due to the potential of the asset and timing, not only due to the current market environment, but also as Rockex is beyond the exploration phase and now into its early development stage of the project.

**CEOCFO:** What is the financial picture like today and how far can you go on your own?

**Mr. Yew:** We have just closed a second tranche of a non-brokered private placement financing. We will come back to the market soon in order to go after some additional funds that will carry us through to the completion PEA phase of our development cycle and commencement of the pre-feasibility and feasibility study.

**CEOCFO:** Our readers are primarily investors always looking for opportunities; why should people pay attention today?

**Mr. Yew:** Rockex Mining (TSX – RXM) is a relatively unknown junior resource development story. We have one billion tonnes plus under a NI 43-101 grading 29% and an additional one billion tonnes of historical grading 29%. The infrastructure around our project is sound and advantageous to some of the other iron ore regions like the Labrador Trough. We have only 50 million shares outstanding, a fantastic Board of Directors, in a commodity space that is second to none as far as its fundamentals go to future global growth. The stock is at a 52 week low. It's up from here for Rockex Mining.

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