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Interviews & News!

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With Low Natural Gas Prices And National Companies Trading At A Discount, The Time Is Right For Sabretooth Energy With Their Focus On Growth Through Accretive Acquisitions And The Drill Bit



SABRETOOTH ENERGY

Energy
Oil & Gas
(SAB-TSX)

Sabretooth Energy Ltd.

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Joseph E. McFarlane
Chief Financial Officer

BIO:

Joe is a Chartered Accountant with over 15 years oil and gas experience in former positions such as NAV Energy Trust, EnCana and PanCanadian. Joe has Western Canada as well as International experience in the oil and gas industry.

Company Profile:

Sabretooth Energy Ltd. is a public oil and gas exploration and development company, located in Calgary, Alberta and carrying out operations in Western Canada. Sabretooth trades on the Toronto Stock Exchange (TSX) under the symbol "SAB"

Interview conducted by:
Lynn Fosse, Senior Editor
CEOCFOinterviews.com

CEOCFO: Mr. McFarlane, what is the vision for Sabretooth?

Mr. McFarlane: "Sabretooth is a young company with a very experienced management team, a fantastic board, great balance sheet and some fantastic properties to grow with. Our focus is to grow through the drill bit and through accretive acquisitions over the next little while. We are seeing a time where natural gas prices are low and NATURAL gas companies are trading at a discount. We think natural gas is a very good bet for the future and we want to capitalize on some of those discounts out there right now."

CEOCFO: Where are you geographically and what do you like about it?

Mr. McFarlane: "Geographically we are in the Peace River Arch area of Alberta and northeastern BC. Traditionally the Peace River Arch area has been a very successful and sought after area in Alberta and BC. The reason we are there is because we have strategic advantage with the geologists that we have on staff. We have one geologist in particular Paul Collier, who has been working in that area for approximately 25 years and has many discoveries in that area under his belt. We also have a strategic advantage with our engineers in that area. One of our engineers lived in that area for the last ten years, we are able to make more of that area than other companies are. It is a similar story with northeast BC, our CEO and Chairman, Marshall Abbott, his company prior to this was Cougar and northeast BC is where Cougar was very successful and they ended up selling and

their shareholders did very well in that area. So we have a strategic advantage, Marshall knows that area, a bunch of us have worked there before and we are able to make a lot of it. We are also a small company so we are able to act quickly and take advantage of opportunities as they come."

CEOCFO: Please tell us about the current properties you are working on.

Mr. McFarlane: "We are working on a number of projects. Right now in Q-1 2007, the majority of our attention is being focused in the Peach River Arch area of Alberta. The reason we are focusing just in Alberta now is we want to try to get on as many gas wells as quickly as we can before January 1st of 2009 hits and we have new royalty regime in Alberta. We want to get our flush production up and running. As with the Kiskatinaw plays in that area there are declines, once the declines hit we will be into 2009 and then we will be paying a higher royalty rate. We have about \$12.5 million focused in Q-1 in that Peace River Arch area. After Q-1 our focus is in the northeast BC where the remainder of our \$55 million budget is going to be spent. There we are looking at a resource play, in our Oak property we are looking at the Montney there and we are looking at a lot of different formation plays in that Stodard area. We also have an area, which is operated by EnCana and they have a year-round drilling program there. I think they are looking at about eight wells for 2008 and we are working with our partner EnCana there all year round."

CEOCFO: Do you prefer partnerships or 100% owned property?

Mr. McFarlane: “We prefer to operate and we prefer 100% owned properties. The reason for that is that we have that strategic advantage with our geologist. If we are doing the work to find it and get it onto production, we sure would like our shareholders to reap the benefit.”

CEO CFO: What type of acquisitions are you looking for?

Mr. McFarlane: “We are looking for things that are accretive for our shareholders. We are looking for property fits where we can have economies through opt-costs. We are looking for areas where we do have a strategic advantage and the background knowledge in terms of geology and engineering to be able to make more of it than anyone else can.”

CEO CFO: What is your financial position?

Mr. McFarlane: “On December 31st we are approximately \$25 million in working capital deficit on a bank line of \$55 million, so there is a lot of room left on the bank line. We have a deep reaching shareholder base with some institutions that have told us that they will back us going forward. Therefore, we believe that we have no problem raising money in terms of debt or equity. Right now, we do

not need to, and we have a lot of running room.”

CEO CFO: There are a lot of oil and gas companies for investors to choose from; why should they choose Sabretooth?

Mr. McFarlane: “I am not sure that every shareholder should pick Sabretooth. It probably depends on what their risk

and even 1.5, two times values back into the juniors. It is definitely a good deal today. Any small oil and gas company is a risk, so the shareholders need to look at what their risk tolerances are, to make sure that they divested their assets. However, for those who have room for a small oil and gas company, I think Sabretooth is the one.”

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- Joseph E. McFarlane

CEO CFO: What should people remember most about Sabretooth Energy?

Mr. McFarlane: “People should remember most the management and directors of Sabretooth. We have a fantastic set of directors, Hank Swartout, Brent Perry, S. Will VanLow, John Campbell, Tom Brinkerhoff, Marshall Abbott and Vincent Chahley. All of these guys are very experienced and have been successful in the oil and gas industry. They have

years of experience in helping guide us through and helping add value to Sabretooth. We have a management team here that is also experienced, still very hungry and not tired, we are seeing a lot of tired management teams in Calgary and at Sabretooth there is still a lot of energy to go out and make something.”

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