H/Cell Energy Corporation has developed a Hydrogen Energy System that delivers Clean Energy that can Completely Power Residential and Commercial Properties and Government Entities

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Shares Outstanding: 7.7 million
Public Float: 2.2 million
Share Price: $0.39 (as of 10/18/19)
Market Cap: $3 million

Company Summary:
H/Cell Energy Corporation is a clean energy company focused on the development and deployment of a hydrogen energy system that includes solar, battery, fuel cell and hydrogen generation technology. The system is designed, installed and maintained by the company for residential and commercial applications with the purpose of providing self-sustaining, clean energy for off grid electricity. The system can also be tied to the utility grid for energy credits where applicable.

CEO: Mr. Hidalgo, can you give us a more detailed overview of the company?
Mr. Hidalgo: H/Cell Energy Corporation has developed and implemented a hydrogen energy system used to completely power a residence, commercial property or government entity with clean energy so that it can run independent of the utility grid or provide energy to the utility grid for monetary credits. We have developed a unique clean energy solution called the HC-1 that is comprised of solar, batteries, a fuel cell and a hydrogen generator. It solves the need to produce 100% clean energy for electricity. In just three full years of operation, our revenue has increased to just under $8 million per year and we have over 50 employees. We also have direct offices in the USA and Australia.

CEO: How does the system work?
Mr. Hidalgo: The system uses renewable energy as its source of power. The user takes their electricity from batteries charged by solar panels. Excess energy from the solar panels goes to a hydrogen generator that electrolyzes water and separates from the water, hydrogen gas that is stored in a tank. When the solar is not operating, the

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hydrogen gas goes through a fuel cell to charge the batteries providing the user around the clock self-sustaining electricity from two sources independent of the utility grid.

**CEOCFO: Is the system expensive?**  
Mr. Hidalgo: A complete system can cost anywhere from $30,000 to $150,000 depending on the electricity requirements. On the residential side, it is a lower cost where commercial systems are higher cost. However, there are tax incentives and energy credits available to all users. Many states provide renewable energy credits for electricity that you send back to the utility grid. Our users typically have a net zero electricity bill and get up to $10,000 per year in energy credits from their local utility company.

**CEOCFO: I have noticed that Toyota, Hyundai and Honda have produced hydrogen fuel cell vehicles. Is hydrogen becoming the future of energy?**  
Mr. Hidalgo: Hydrogen is the cleanest and most abundant energy source on the planet. It can be created from water. It can be used to produce electricity and as a fuel for transportation. With global companies such as Toyota committing to hydrogen, it will be a primary energy source for the future. Today, technology is advancing and prices are coming down for hydrogen and fuel cell technology. We are anticipating a substantial global opportunity for H/Cell Energy in the years to come.

**CEOCFO: I see that your biography includes the founding of WPCS International, which you grew as CEO from zero to over $100 million in annual revenue and a stock price trading over $10 per share on the NASDAQ, at its height. How is H/Cell Energy going to build shareholder value?**  
Mr. Hidalgo: We have a seasoned management team that has formerly built a very successful company and delivered significant shareholder value. In my opinion, the opportunity is even greater at H/Cell Energy. As a company just finishing its third full fiscal year, H/Cell Energy is growing organically and through acquisitions. Annual revenue is approaching $8 million. We have already concluded two acquisitions, which we are training in the design and implementation of hydrogen energy systems. With high market interest in fuel cell and hydrogen energy technology for clean energy solutions and our experience in delivering these integration services, we are in a position to grow substantially.

**CEOCFO: What are the key takeaways our listeners should recognize about H/Cell Energy?**  
Mr. Hidalgo: I feel the key takeaways is that we are an experienced management team in a high growth clean energy market offering a unique clean energy solution that is installed, working and proven to deliver results. In my opinion, the opportunity to build shareholder value is substantial and those that invest now in H/Cell Energy should be rewarded in the future.